

375 KEKUANAOA ST HILO HI 96720-4360 MAILING ADDRESS: PO BOX 4369 HILO HI 96720-0369
PHONE (808) 961-6691 USA TOLL FREE (800) 762-3958 FAX (808) 935-0306

What You Need to Know about Overdrafts and Overdraft Fees on Share Draft/Checking Accounts

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

1. Checks and other transactions made using your checking account number
2. ACH transactions
3. ATM transactions
4. Recurring debit card transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

1. One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if IEG Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$20.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

Why "OPT-IN"?

Overdraft protection for everyday Debit Card transactions is an added level of protection that many members have for their checking account. This added service is often preferred by members instead of being declined at the cash register.

If you do not "Opt-In" by **August 15, 2010**, we will not authorize and pay an overdraft; your transaction will be declined

What if I want IEG Federal Credit Union to authorize and pay overdrafts on my one-time debit card transactions?

If you want us to authorize and pay overdrafts on your account, you must "OPT IN" by calling (808) 961-6691 or toll free (800) 762-3958, visiting our office, or complete the form below and mail it to: 375 Kekuanaoa Street, Hilo HI 96720

_____ I want IEG Federal Credit Union to authorize and pay overdrafts on my one-time debit card transactions.

_____ I do not want IEG Federal Credit Union to authorize and pay overdrafts on my one-time debit card transactions.

Printed Name: _____

Account Number: _____

Signature: _____

Date: _____

EMPLOYEE SIGNATURE _____ DATE _____ PROCESS DATE: _____

Note: To revoke your Opt-In consent you need to notify us in writing or simply complete one of our Opt-In/Opt-Out consent forms.

If you do not have a Share-Draft or Checking Account, and want one, please see your Credit Union Representative today!