

**INDEPENDENT EMPLOYERS GROUP
FEDERAL CREDIT UNION**

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TRUTH-IN-SAVINGS DISCLOSURE



Effective Date:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE - SHARE AND SHARE DRAFT ACCOUNTS

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	See Paragraph 6
<input type="checkbox"/> Share	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	\$100.00	\$100.00	Average Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> Christmas Savings <input type="checkbox"/> Youth Savings	/	At Maturity	At Maturity	Annually (Noncalendar)	\$5.00	—	—	Average Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> Club <input type="checkbox"/> Organization	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	—	Average Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> IRA <input type="checkbox"/> Trust	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	—	Average Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> Sub-Share	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	—	Average Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> Money Market	/	Monthly	Monthly	Monthly (Calendar)	\$2,500.00	—	\$2,500.00	Average Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> Share Draft	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	—	—	Average Daily Balance	—

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Christmas Savings and Youth Savings accounts, the dividend rate and annual percentage yield may change annually as determined by the Credit Union Board of Directors. For IRA and Trust accounts, the dividend rate and annual percentage yield may change quarterly as determined by the Credit Union Board of Directors. For Share, Club, Organization, Sub-Share, Money Market, and Share Draft accounts, the dividend rate and annual percentage

yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Money Market account is a tiered rate account. If your average daily balance is \$2,499.99 or less, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your average daily balance is from \$2,500.00 or greater, the second dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting of dividends and the dividend period applicable to each account are set forth in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. For Christmas Savings and Youth Savings accounts, the dividend period is annual. For example, the first dividend period of the year begins on October 1 and ends on September 30. All other dividend periods follow this same pattern.

4. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be

paid. For IRA accounts, if you close your account within one year of opening, all accrued dividends will not be paid.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share accounts, there is a minimum average daily balance required to avoid a service fee for the dividend period. If the minimum average daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule. For Share and Money Market accounts, there is a minimum average daily balance required to obtain the annual percentage yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated annual percentage yield. For all accounts using an average daily balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

6. ACCOUNT LIMITATIONS — For Share, Youth Savings, Club, Organization, IRA, Trust, Sub-Share, and Money Market accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For a Christmas Savings account, the entire balance will be transferred to another Share or Sub-Share account of yours on or after October 1 and the account will remain open. If you withdraw any of the account balance at any time, we will close your account and pay you the full account balance. However, no withdrawals will be allowed within seven (7) days of the date the account is opened. For Christmas Savings accounts, the maximum monthly deposit is \$1,000.00. For Money Market accounts, the minimum withdrawal for this account is \$250.00; deposits are accepted only in amounts of \$250.00 or more. This account may not be pledged as collateral. For Share Draft accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees may be imposed on each check, draft, item, ATM card

withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

FEE SCHEDULE	
SHARE ACCOUNT FEES	
Membership	\$1.00
Returned Deposited Check	\$20.00/Item
Preauthorized Bill Payer	\$3.00
Copy of Monthly Statement (From USERS or Alpha Omega) (Information Purged From System or at Member's Request)	\$1.00/Page
Account History	\$1.00/Page
Reopen Closed Account Within 1 year	\$5.00
Teller Check(s) per item, per day	\$3.00/first check free
ACH:	
Return	\$20.00/Item
Stop Payment	\$10.00/Item
SHARE DRAFT ACCOUNT FEES	
Returned Deposited Check	\$20.00/Item
Returned Personal Share Draft	\$20.00/Item
Overdraft Due to Insufficient Funds	\$20.00/Item
Stop Payment of Draft	\$10.00/Item
Preauthorized Bill Payer	\$3.00
Copy of Paid Share Draft	\$2.50/Item
Share Draft Printing (Varies Upon Style)	At cost
Statement Reconciliation:	
1st Request (Current Month Only)	No fee
Subsequent Request (Current Month Only)	\$25.00/Hour
Copy of Monthly Statement (From USERS or Alpha Omega) (Information Purged From System or at Member's Request)	\$1.00/Page
Account History	\$1.00/Page
ACH:	
Return	\$20.00/Item
Stop Payment	\$10.00/Item

OTHER SERVICE FEES (applicable to all accounts)	
Legal Process/Notice of Levy	\$25.00/Request
Account Research (Minimum \$6.25 for 15 Minutes or Less)	\$25.00/Hour
Wire Transfers:	
INcoming	\$5.00/Transfer
OUTgoing (Local or Mainland)	\$15.00/Transfer
OUTgoing (International)	\$40.00/Transfer
Traveler's Cheques	No fee
Traveler's Cheques for Two	\$0.50/\$100.00
Gift Cheques	\$1.25/Check
Copy of Cleared Teller Check, Money Order or Receipt	\$2.50/Copy
Notary Service:	
Member	Free
Non-Member	Fee per Hawaii Statutes
Verification of Deposit	\$3.00/Page
Inactive Accounts with less than \$100	\$2.00 per month after 1 year of no activity
Photo Copy	\$0.25/Page
Use of Fax Unit:	
Receiving	\$0.25/Page
Sending – Big Island	\$0.25/Page
Sending – Neighbor Island	\$1.00/Page
Sending – Mainland	\$1.00/Page
Sending – International	\$1.00/Page

The rates and fees appearing with this Schedule are accurate and effective for accounts as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

